Dear Friends and Supporters,

Your support has sustained our mission for more than 45 years, allowing us to safeguard our air, land, and water, and to create a healthier, more sustainable planet.

2015 was an important year for environmental protection, especially with respect to climate change. In May, the Pope issued his climate encyclical calling for global action on climate. As the year drew to a close, world leaders came together for the Paris climate agreement to set goals for pollution reductions we must meet. More locally, in October, Governor Cuomo announced bold and aggressive climate and clean energy goals that will set New York State on an ambitious path to a future powered by 100 percent clean, renewable energy. Later in the year, he requested that the Public Service Commission establish binding policy for half of all electricity to come from renewable sources by 2030.

These efforts complemented Environmental Advocates’ work to engage New Yorkers to Act on Climate, our campaign calling on our leaders to turn aspirational goals into action. As all of you know, climate change is the issue of our times.

Of course, Environmental Advocates works on many other issues that impact our health and communities. During 2015, our push to ensure that state leaders acknowledged and took action on clean water resulted in a new multi-year grant program to provide hundreds of millions in financial support to fix aging drinking and wastewater infrastructure. Our focused engagement with local leaders also helped lead to a national ban on plastic microbeads in beauty products, which is an example of the leading role that New York can play when it comes to improving national environmental standards.

Whether it is promoting clean energy, fighting for clean air and water, stopping regulatory rollbacks, protecting children from toxics, keeping funding in place to help our parks and public spaces, or keeping fracking waste out of our communities, Environmental Advocates works every day to ensure that New York remains a greener and healthier place to live.

On behalf of the Board of Directors and our staff, please know how much we appreciate your kind and generous support. Our work is made possible by you, and for that we can’t thank you enough.

All the best,

John Buttrick
Chair, Board of Directors
Financial Report

Revenues

<table>
<thead>
<tr>
<th>Year</th>
<th>Contributions</th>
<th>Investment Income</th>
<th>Other Income</th>
<th>Foundation Grants</th>
<th>Special Events</th>
<th>Rental Income</th>
<th>Interest/Dividend Income</th>
<th>Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>1,193,226</td>
<td>12,508</td>
<td>2,439</td>
<td>13,685</td>
<td>93,231</td>
<td>32,845</td>
<td>12,489</td>
<td>1,241,219</td>
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<tr>
<td>2014</td>
<td>1,338,744</td>
<td>9,370</td>
<td>1,763</td>
<td>14,963</td>
<td>108,810</td>
<td>28,500</td>
<td>10,350</td>
<td>1,380,667</td>
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<tr>
<td>2013</td>
<td>1,220,040</td>
<td>5,491</td>
<td>1,405</td>
<td>16,858</td>
<td>95,824</td>
<td>27,587</td>
<td>11,262</td>
<td>1,254,529</td>
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Expenses

<table>
<thead>
<tr>
<th>Year</th>
<th>Program Expenses</th>
<th>Support Expenses</th>
<th>Total Expenses</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>923,515</td>
<td>217,839</td>
<td>1,141,354</td>
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<tr>
<td>2014</td>
<td>867,377</td>
<td>228,352</td>
<td>1,105,729</td>
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<tr>
<td>2013</td>
<td>906,042</td>
<td>301,640</td>
<td>1,207,682</td>
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Unrealized Investment Losses/Gains

<table>
<thead>
<tr>
<th>Year</th>
<th>Losses/Gains</th>
<th>Change in Net Assets</th>
<th>Net Assets, Beginning of Year</th>
<th>Net Assets, End of Year</th>
</tr>
</thead>
<tbody>
<tr>
<td>2015</td>
<td>(29,538)</td>
<td>22,334</td>
<td>1,152,245</td>
<td>1,174,579</td>
</tr>
<tr>
<td>2014</td>
<td>(1,305)</td>
<td>16,363</td>
<td>910,535</td>
<td>910,535</td>
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<tr>
<td>2013</td>
<td>4,005</td>
<td></td>
<td>894,172</td>
<td>894,172</td>
</tr>
</tbody>
</table>

Your Advocates

John Buttrick
Board Chair
Peter Iwanowicz
Executive Director
Conor Bambrick
Air & Energy Director

Kristin Legere
Membership Director
Nicholas Moore
Development Coordinator & Legislative Associate

Elizabeth Moran
Water & Natural Resources Associate
Caitlin O’Brien
Environmental Health Associate

Max Oppen
Media Specialist

Travis Proulx
Communications Director
Pat Sterling
Finance Director

Ashley Welsh
Air & Energy Associate
Sarah Young
Director of Individual Giving

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