ENVIRONMENTAL ADVOCATES NY, INC.
(A Nonprofit Organization)

ALBANY, NEW YORK

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2025 AND 2024

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LUTZ, SELIG & ZERONDA, CPAs, L.L.P.
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Environmental Advocates NY, Inc.
Albany, New York

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Environmental Advocates NY, Inc. (a nonprofit organization), which comprise the statements of financial position as of December 31, 2025 and 2024, and the related statements of activities, functional expenses and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Environmental Advocates NY, Inc., as of December 31, 2025 and 2024, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Environmental Advocates NY, Inc., and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Environmental Advocates NY, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore it is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Environmental Advocates NY, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events considered in the aggregate that raise substantial doubt about Environmental Advocates NY, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Raffa, Selig & Secunda, CPAs, L.L.P.

Albany, New York
July 21, 2026

ENVIRONMENTAL ADVOCATES NY, INC.
(A Nonprofit Organization)

STATEMENTS OF FINANCIAL POSITION
YEARS ENDED DECEMBER 31, 2025 AND 2024

ASSETS

	2025	2024
CURRENT ASSETS:		
Cash and cash equivalents (Note 1)	$ 1,458,494	$ 1,705,255
Cash - building reserve (Note 1)	207,893	185,253
Cash - board designated (Note 1)	140,967	134,386
Investments - board designated (Notes 1 and 2)	1,715,217	1,516,990
Grants receivable (Note 1)	5,500	18,000
Contributions receivable (Note 1)	56,745	63,520
Due from related organization (Note 6)	4,550	20,203
Prepaid expenses	14,430	29,323
Total current assets	$ 3,603,796	$ 3,672,930
PROPERTY AND EQUIPMENT, NET (Notes 1 and 3)	270,317	300,493
TOTAL ASSETS	**$ 3,874,113**	**$ 3,973,423**

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES:		
Accounts payable	$ 15,112	$ 44,692
Deferred revenue	12,500	76,500
Accrued pension contribution	58,805	29,187
Accrued payroll and fringes	-	132,026
Total current liabilities	$ 86,417	$ 282,405
NET ASSETS:		
Without donor restrictions (Note 1)		
Undesignated	$ 1,706,938	$ 2,003,319
Board designated:		
Investments and cash	1,610,982	1,429,891
Internship program	37,309	36,232
Building reserve	207,893	185,253
Total without donor restrictions	$ 3,563,122	$ 3,654,695
With donor restrictions (Notes 1 and 7)	224,574	36,323
Total net assets	$ 3,787,696	$ 3,691,018
TOTAL LIABILITIES AND NET ASSETS	**$ 3,874,113**	**$ 3,973,423**

See notes to financial statements.

ENVIRONMENTAL ADVOCATES NY, INC.
(A Nonprofit Organization)

STATEMENT OF ACTIVITIES AND NET ASSETS
YEAR ENDED DECEMBER 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Totals
REVENUE AND SUPPORT:			
Grants - foundations	$ 1,718,107	$ 224,574	$ 1,942,681
Contributions	548,354	-	548,354
Special events, net	290,242	-	290,242
Unrealized gain on investments	86,047	-	86,047
Dividend and interest income	148,734	-	148,734
Other revenue	4,941	-	4,941
Net assets released from restrictions:			
Restriction satisfied by donor authorization	36,323	(36,323)	-
Total revenue and support	$ 2,832,748	$ 188,251	$ 3,020,999
EXPENSES:			
Program services:			
A Safe Climate for All	$ 1,132,840	$ -	$ 1,132,840
Clean Water for All	463,901	-	463,901
Land & Agriculture for All	401,359	-	401,359
Clean and Healthy Communities for All	348,723	-	348,723
Lobbying	161,868	-	161,868
Total program services	$ 2,508,691	$ -	$ 2,508,691
Support services:			
Administration	$ 227,734	$ -	$ 227,734
Fundraising	187,896	-	187,896
Total support services	$ 415,630	$ -	$ 415,630
Total expenses	$ 2,924,321	$ -	$ 2,924,321
INCREASE (DECREASE) IN NET ASSETS	**$ (91,573)**	**$ 188,251**	**$ 96,678**
NET ASSETS - BEGINNING	3,654,695	36,323	3,691,018
NET ASSETS - END	**$ 3,563,122**	**$ 224,574**	**$ 3,787,696**

See notes to financial statements.

ENVIRONMENTAL ADVOCATES NY, INC.
(A Nonprofit Organization)

STATEMENT OF ACTIVITIES AND NET ASSETS
YEAR ENDED DECEMBER 31, 2024

	Without Donor Restrictions	With Donor Restrictions	Totals
REVENUE AND SUPPORT:			
Grants - foundations	$ 1,610,094	$ 36,323	$ 1,646,417
Contributions	556,094	-	556,094
Special events, net	310,559	-	310,559
Unrealized gain on investments	63,805	-	63,805
Realized gain on investments	36,826	-	36,826
Dividend and interest income	113,438	-	113,438
Other revenue	6	-	6
Net assets released from restrictions:			
Restriction satisfied by donor authorization	352,744	(352,744)	-
Total revenue and support	$ 3,043,566	$ (316,421)	$ 2,727,145
EXPENSES:			
Program services:			
A Safe Climate for All	$ 1,040,661	$ -	$ 1,040,661
Clean Water for All	419,363	-	419,363
Clean and Healthy Communities for All	98,698	-	98,698
Lobbying	72,502	-	72,502
Total program services	$ 1,631,224	$ -	$ 1,631,224
Support services:			
Administration	$ 184,673	$ -	$ 184,673
Fundraising	130,028	-	130,028
Total support services	$ 314,701	$ -	$ 314,701
Total expenses	$ 1,945,925	$ -	$ 1,945,925
INCREASE (DECREASE) IN NET ASSETS	**$ 1,097,641**	**$ (316,421)**	**$ 781,220**
NET ASSETS - BEGINNING	2,557,054	352,744	2,909,798
NET ASSETS - END	**$ 3,654,695**	**$ 36,323**	**$ 3,691,018**

See notes to financial statements.

ENVIRONMENTAL ADVOCATES NY, INC.
(A Nonprofit Organization)

STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2025

	A Safe Climate for all	Clean Water for All	Land & Agriculture for All	Clean & Healthy Communities for All	Lobbying	Total Program Expenses	Administration	Fundraising and Special Events	Total
Functional expenses:									
Compensation:									
Salaries & wages	$ 829,416	$ 341,812	$ 289,104	$ 250,150	$ 42,686	$ 1,753,168	$ 102,777	$ 135,941	$ 1,991,886
Payroll taxes	66,543	28,153	22,844	19,765	3,617	140,922	8,363	9,888	159,173
Fringe benefits	88,462	39,752	37,576	32,702	4,864	203,356	13,927	20,415	237,698
Total compensation	$ 984,421	$ 409,717	$ 349,524	$ 302,617	$ 51,167	$ 2,097,446	$ 125,067	$ 166,244	$ 2,388,757
Other expenses:									
Professional fees	$ 46,432	$ 17,774	$ 12,795	$ 11,986	$ 64,654	$ 153,641	$ 93,161	$ 77,772	$ 324,574
Supplies	5,491	1,479	1,015	843	-	8,828	86	96,226	105,140
Occupancy	23,435	8,777	9,286	6,599	-	48,097	2,726	2,046	52,869
Advertising	-	-	1,572	137	-	1,709	369	-	2,078
Depreciation	15,459	6,405	5,039	4,446	-	31,349	1,904	1,632	34,885
Printing	239	-	-	69	363	671	-	9,224	9,895
Equipment	5,007	1,896	1,608	1,451	-	9,962	-	19,517	29,479
Travel	11,735	3,647	10,406	10,443	-	36,231	1,446	1,978	39,655
Communication	24,195	7,725	5,117	5,219	45,684	87,940	-	803	88,743
Bank charges	51	25	24	15	-	115	651	7,694	8,460
Publications	6,185	1,304	1,190	1,224	-	9,903	-	3,091	12,994
Telephone	6,226	2,566	2,074	1,840	-	12,706	-	-	12,706
Postage and mailing	341	137	128	55	-	661	-	3,326	3,987
Fees and tuition	763	296	192	218	-	1,469	403	342	2,214
Organization outreach	1,262	579	390	389	-	2,620	-	-	2,620
Insurance	-	-	-	-	-	-	1,912	-	1,912
Miscellaneous	1,598	1,574	999	1,172	-	5,343	9	-	5,352
Total other expenses	$ 148,419	$ 54,184	$ 51,835	$ 46,106	$ 110,701	$ 411,245	$ 102,667	$ 223,651	$ 737,563
Totals	$ 1,132,840	$ 463,901	$ 401,359	$ 348,723	$ 161,868	$ 2,508,691	$ 227,734	$ 389,895	$ 3,126,320
Less special events expenditures	-	-	-	-	-	-	-	(201,999)	(201,999)
TOTAL EXPENSES	**$ 1,132,840**	**$ 463,901**	**$ 401,359**	**$ 348,723**	**$ 161,868**	**$ 2,508,691**	**$ 227,734**	**$ 187,896**	**$ 2,924,321**

See notes to financial statements.

ENVIRONMENTAL ADVOCATES NY, INC.

(A Nonprofit Organization)

STATEMENT OF FUNCTIONAL EXPENSES

YEAR ENDED DECEMBER 31, 2024

	A Safe Climate for all	Clean Water for All	Clean & Healthy Communities for All	Lobbying	Total Program Expenses	Administration	Fundraising and Special Events	Total
Functional expenses:								
Compensation:								
Salaries & wages	$ 695,715	$ 289,322	$ 68,758	$ 25,612	$ 1,079,407	$ 75,842	$ 71,421	$ 1,226,670
Payroll taxes	49,761	23,894	5,670	2,792	82,117	5,527	4,319	91,963
Fringe benefits	94,759	43,265	9,710	3,200	150,934	10,348	10,986	172,268
Total compensation	$ 840,235	$ 356,481	$ 84,138	$ 31,604	$ 1,312,458	$ 91,717	$ 86,726	$ 1,490,901
Other expenses:								
Professional fees	$ 86,752	$ 18,779	$ 3,960	$ 29,955	$ 139,446	$ 79,393	$ 75,465	$ 294,304
Supplies	12,054	3,574	1,922	-	17,550	22	63,809	81,381
Occupancy	23,794	10,820	1,847	-	36,461	2,459	1,664	40,584
Advertising	100	-	-	-	100	2,340	-	2,440
Depreciation	20,595	9,024	2,051	-	31,670	2,299	1,269	35,238
Printing	290	(231)	(7)	1,843	1,895	96	10,717	12,708
Equipment	9,580	3,060	1,064	-	13,704	-	12,033	25,737
Travel	21,292	6,134	1,503	-	28,929	1,638	705	31,272
Communication	6,571	3,085	837	8,275	18,768	(1)	791	19,558
Bank charges	82	47	16	-	145	447	5,170	5,762
Publications	5,833	3,354	567	-	9,754	449	-	10,203
Telephone	2,366	991	256	-	3,613	(6)	177	3,784
Postage and mailing	(46)	(514)	(687)	-	(1,247)	157	4,838	3,748
Stipends	3,128	1,596	469	825	6,018	-	-	6,018
Fees and tuition	3,498	2,055	313	-	5,866	1,358	70	7,294
Organization outreach	3,481	1,377	437	-	5,295	-	-	5,295
Insurance	-	-	-	-	-	1,857	-	1,857
Miscellaneous	1,056	(269)	12	-	799	448	-	1,247
Total other expenses	$ 200,426	$ 62,882	$ 14,560	$ 40,898	$ 318,766	$ 92,956	$ 176,708	$ 588,430
Totals	$ 1,040,661	$ 419,363	$ 98,698	$ 72,502	$ 1,631,224	$ 184,673	$ 263,434	$ 2,079,331
Less special events expenditures	-	-	-	-	-	-	(133,406)	(133,406)
TOTAL EXPENSES	**$ 1,040,661**	**$ 419,363**	**$ 98,698**	**$ 72,502**	**$ 1,631,224**	**$ 184,673**	**$ 130,028**	**$ 1,945,925**

See notes to financial statements.

ENVIRONMENTAL ADVOCATES NY, INC.
(A Nonprofit Organization)

STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2025 AND 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES:		
Increase in net assets	$ 96,678	$ 781,220
Adjustments to reconcile increase in net assets to net cash provided by (applied to) operating activities:		
Depreciation	34,885	35,238
Unrealized gain on investments	(86,047)	(63,805)
Realized gain on investments	-	(36,826)
Changes in operating assets and liabilities:		
Decrease (increase) in:		
Grants receivable	12,500	(18,000)
Contributions receivable	6,775	(39,949)
Due from related organization	15,653	(8,184)
Prepaid expenses	14,893	(24,232)
Increase (decrease) in:		
Accounts payable	(29,580)	24,147
Deferred revenue	(64,000)	29,500
Accrued pension contribution	29,618	5,654
Accrued payroll and fringes	(132,026)	68,005
Net cash provided by (applied to) operating activities	$ (100,651)	$ 752,768
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	$ (4,709)	$ (11,435)
Net purchase of investments	(112,180)	(287,534)
Net cash applied to investing activities	$ (116,889)	$ (298,969)
NET INCREASE (DECREASE) IN CASH, RESTRICTED CASH AND CASH EQUIVALENTS	**$ (217,540)**	**$ 453,799**
CASH, RESTRICTED CASH AND CASH EQUIVALENTS - BEGINNING	2,024,894	1,571,095
CASH, RESTRICTED CASH AND CASH EQUIVALENTS - ENDING	**$ 1,807,354**	**$ 2,024,894**

See notes to financial statements.

(1) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

This summary of significant accounting policies of Environmental Advocates NY, Inc. (EANY or the Organization), is presented to assist in understanding EANY's financial statements. The financial statements and notes are representations of EANY's management, which is responsible for their integrity and objectivity. These accounting policies conform to generally accepted accounting principles and have been consistently applied in the preparation of financial statements.

a) Nature of Operations

Environmental Advocates NY, Inc., is a not-for-profit corporation founded in 1969 to protect New York's air, land, water, wildlife, and the health of all New Yorkers. EANY engages the public, the media, and policymakers to appreciate New York's role in addressing those issues. EANY monitors the development, implementation, and enforcement of the laws affecting New York's environment and works to ensure that policies protect our natural resources and safeguard public health.

Environmental Advocates NY, Inc., currently focuses its programmatic work on four key policies:

- ***A Safe Climate for All:*** Works to advance clean air and accelerate New York's transition away from fossil fuels through legislative advocacy, regulatory oversight, coalition building, and public engagement. EANY advocates for strong emissions reductions, renewable energy deployment, corporate climate accountability, and policies that protect communities disproportionately impacted by pollution and climate change.
- ***Clean Water for All:*** The aim is to secure significant funding to fix water infrastructure, pass mandatory testing of harmful pollutants and prevent pollution of source waters so New Yorkers have clean water to drink.
- ***Clean and Healthy Communities for All:*** To help ensure our communities are healthy, our aim is to eliminate the use of dangerous pesticides and to eliminate the most harmful toxic chemicals in our food and homes.
- ***Land & Agriculture for All:*** Strives to protect New York's soils, forests, wildlife, and natural resources from contamination, overdevelopment, and the impacts of climate change.

b) Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). The Organization presents its financial statements in accordance with FASB ASC 958, including the presentation requirements introduced by ASU 2016-14, *Not-for-Profit Entities (Topic 958), Presentation of Financial Statements for Not-for-Profit Entities.*

c) Basis of Presentation

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets without Donor Restrictions – Net assets available for use in general operations and not subject to donor-imposed restrictions. These net assets may be used at the discretion of EANY's management and the board of directors.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

Basis of Presentation (Cont.)

Net Assets with Donor Restrictions – Net assets subject to donor-imposed restrictions. Certain donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Certain donor-imposed restrictions may be perpetual in nature, whereby donors may stipulate that resources be maintained in perpetuity. We report contributions restricted by donors as increases in net assets with donor restrictions if they are received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends, or purpose restriction is accomplished, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions. Net assets with donor restrictions of EANY totaled $224,574 and $36,323 at December 31, 2025 and 2024.

d) Management's Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

e) Cash and Cash Equivalents

The Organization maintained its cash at two financial institutions which, at times, exceeded the federally insured limits. At times, cash balances may exceed federally insured limits. Management monitors the creditworthiness of the financial institutions in which deposits are maintained and has not experienced losses in such accounts. The Organization also maintains cash and investments at a brokerage firm. Accounts at the institution are insured by the Securities and Investor Protection Corporation up to $500,000, including the $250,000 limit for cash.

For purposes of the statement of cash flows, EANY considers all cash and other highly liquid investments with original maturities of three months or less to be cash equivalents. At December 31, 2025 and 2024, cash equivalents consist of bank deposits and money market funds.

The management of EANY has set up a cash reserve to accumulate funding for building repairs and improvements. For the years ended December 31, 2025 and 2024, the balance was $207,893 and $185,253, respectively.

f) Investments

Investment return consists of dividend and interest income and realized and unrealized gains and losses and is presented in the statement of activities in accordance with donor restrictions as investment return, net. Investment income is presented net of investment fees. The average cost method is primarily used to determine the basis for computing realized gains and losses.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

g) Grants and Contributions Receivable and Allowance for Credit Losses

Grants and contributions receivable represent unconditional promises to give and are recorded at the amount management expects to collect. Contributions receivable are expected to be collected within one year and therefore have not been discounted to present value.

The Organization has adopted *ASC 326, Financial Instruments – Credit Losses*, and estimates expected credit losses using historical loss experience, current conditions, and reasonable and supportable forecasts. Management has experienced minimal historical credit losses and determined that no allowance for credit losses was necessary as of December 31, 2025 and 2024.

	12/31/2025	12/31/2024	12/31/2023
Grants Receivable	$ 5,500	$ 18,000	$ -
Contributions Receivable	56,745	63,520	23,571
Totals	**$ 62,245**	**$ 81,520**	**$ 23,571**

h) Property and Equipment

Purchased property and equipment are carried at cost. Donated assets are carried at fair value as of the date of donation. Expenditures for additions, renewals and betterments that extend the useful lives of property are capitalized; expenditures for maintenance and repairs are charged to expense as incurred. Depreciation is computed using the straight-line method over the estimated useful lives of the assets. Estimated useful lives vary from 3 to 30 years.

i) Revenue Recognition

Contributions and grants are recognized as revenue when an unconditional promise to give is received. Contributions are classified as with donor restrictions or without donor restrictions based on the existence and nature of donor-imposed restrictions. Contributions whose donor restrictions are satisfied in the same reporting period in which the contribution is received are reported as revenue without donor restrictions.

Conditional contributions are not recognized until the conditions on which they depend have been substantially met or explicitly waived by the donor.

Grants are evaluated under ASC 958-605 to determine whether they are exchange transactions or contributions and whether donor-imposed conditions exist. When donor restrictions are satisfied, the related net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions and reported as net assets released from restrictions.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

j) Contributed Goods and Services

EANY receives donated services from unpaid volunteers, including directors, who assist in the advancement of EANY's programs. EANY recognizes contributions of services received if such services (a) create or enhance non-financial assets, (b) require specialized skills, (c) are provided by individuals possessing those skills, and (d) would typically need to be purchased if not contributed. For the year ended December 31, 2025, the value of contributed nonfinancial assets recognized as contribution revenue in the accompanying Statement of Activities was $4,300 for facility space, recorded as Occupancy. No donor restrictions were associated with the contributed facility space.

The Organization relies on donated personal services from graduate and undergraduate-level students, many of whom are fulfilling course requirements. The donated services equate to approximately one-quarter of a full-time equivalent position. The value of such services is not reported in the financial statements as the services do not meet the specialized skills requirement of accounting principles generally accepted in the United States of America. Nevertheless, the services are vital to the mission of the Organization.

k) Leases

In accordance with ASC 842, the Organization capitalizes leases unless they qualify for exemption under the short-term practical expedient or are deemed immaterial. Leases are considered immaterial when the underlying asset and related lease obligations are not significant to the Organization's financial position, results of operations, or cash flows. This assessment is based on qualitative and quantitative factors, including the nature of the asset, lease term, and aggregate value relative to total assets and liabilities.

l) Income Taxes

EANY is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code; therefore, no provision is made for the current or deferred tax expense. EANY uses the same accounting methods for income tax and financial reporting.

Accounting standards prescribe a recognition threshold and measurement attribute for the financial statement recognition and measurement of a tax position taken or expected to be taken on a tax return. These standards also provide guidance on de-recognition of tax benefits, classification on the statement of financial position, interest and penalties, accounting in interim periods, disclosure, and transition.

EANY has evaluated any uncertain tax positions related to income tax contingencies, and determined uncertain positions, if any, are not material to the financial statements. Penalties and interest assessed by income tax authorities are included in operating expense, if incurred. EANY is no longer subject to examination by federal and state taxing authorities for years prior to December 31, 2022.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont.)

m) Advertising

The Organization expenses advertising costs as they are incurred. Advertising costs for the years ended December 31, 2025 and 2024, were $2,078 and $2,440, respectively.

n) Functional Allocation of Expenses and Allocation of Supporting Service Expenditures

The costs of providing programs and other activities have been presented on a functional basis on the statement of functional expenses. Salaries and related costs are allocated based upon estimates of employee time and effort. Occupancy, depreciation, communications, and similar costs are allocated among the programs and supporting services benefited.

o) Reclassification

Certain amounts from the prior year have been reclassified to conform to the current year's presentation.

p) Subsequent Events

EANY has evaluated subsequent events through July 21, 2026, which is the date the financial statements were available to be issued and has determined that there are no subsequent events that require recognition or disclosure.

(2) FAIR VALUE MEASUREMENTS

FASB ASC 820, Fair Value Measurements, established a framework for measuring fair value. That framework provides for a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair values. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset or transfer the liability occurs in the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach are used to measure fair value.

The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities the Organization has the ability to access.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 - Unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. The unobservable inputs should be developed based on the best information available in the circumstances and may include the Organization's own data.

FAIR VALUE MEASUREMENTS (Cont.)

Fair values of assets measured on a recurring basis at December 31, 2025, are as follows:

	Level 1	Level 2	Level 3	Total
Investments, at fair value:				
Bond Funds	$ 400,931	$ -	$ -	$ 400,931
Stock Funds	786,591	-	-	786,591
Stocks	527,695	-	-	527,695
Total Assets at Fair Value	**$ 1,715,217**	**$ -**	**$ -**	**$ 1,715,217**

Fair values of assets measured on a recurring basis at December 31, 2024, are as follows:

	Level 1	Level 2	Level 3	Total
Investments, at fair value:				
Bond Funds	$ 372,847	$ -	$ -	$ 372,847
Stock Funds	697,086	-	-	697,086
Stocks	447,057	-	-	447,057
Total Assets at Fair Value	**$ 1,516,990**	**$ -**	**$ -**	**$ 1,516,990**

(3) PROPERTY AND EQUIPMENT

The schedule of property and equipment is as follows:

	2025	2024
Land and building	$ 672,594	$ 672,594
Furniture and equipment	111,754	107,045
	$ 784,348	$ 779,639
Less: accumulated depreciation	(514,031)	(479,146)
Total property and equipment, net	**$ 270,317**	**$ 300,493**

Depreciation expense was $34,885 and $35,238 for the years ended December 31, 2025 and 2024.

(4) CONCENTRATION OF CREDIT RISK

The Organization maintains deposits consisting of cash and cash equivalents in excess of federally insured limits. ASC section 825, *Financial Instruments*, identifies these items as a concentration of credit risk requiring disclosure, regardless of degree of risk. The risk is managed by maintaining all deposits in high-quality financial institutions. Management believes EANY is not exposed to any significant credit risk related to cash and cash equivalents. Uninsured deposits totaling $357,771 at December 31, 2025, are not covered under the insured limits.

(5) LEASES

Management evaluated all lease arrangements and concluded that any right-of-use asset and related lease obligation would be immaterial to the financial statements. The Organization elected the short-term lease exemption, where applicable. Leases are expensed on a straight-line basis over the lease term. Equipment operating lease expense for each of the years ended December 31, 2025 and 2024 was $2,595.

(6) RELATED PARTY TRANSACTIONS

The Organization shares management personnel with Environmental Advocates Action, Inc. (EAA), a nonprofit corporation which is a non-partisan environmental advocacy organization providing dependable and reliable information to citizens, lawmakers, legislative staff and state agencies regarding the environment. Several board members of the Organization are also on the Board of EAA. EANY charges EAA for salaries, supplies and services throughout the year.

The following is a summary of transactions and outstanding balances for the years ended December 31, 2025 and 2024:

	2025	2024
Salaries and benefits	$ 17,387	$ 8,651
Other expenses	1,268	1,139
Total	**$ 18,655**	**$ 9,790**

The amount due from Environmental Advocates Action, Inc. at December 31, 2025 and 2024, was $4,550 and $20,203, respectively.

(7) NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions consist of amounts restricted by donors for specific programmatic purposes to be expended in future periods and consist of the following:

	2025	2024
A Safe Climate for All	$ 123,921	$ 36,323
Clean Water for All	$ 39,308	$ -
Lobbying	61,345	-
Total	**$ 224,574**	**$ 36,323**

Net assets were released from restrictions by fulfilling the stipulations specified by donors as follows:

	2025	2024
A Safe Climate for All	$ 36,323	$ 352,744
Total	**$ 36,323**	**$ 352,744**

(8) PENSION PLAN

EANY maintains a 403(b) tax-deferred retirement plan for all eligible employees. In addition to salary deferrals, the Organization may make discretionary contributions. The Organization contributed 3% of gross salary for the year ending December 31, 2025 and 3% for the year ending December 31, 2024. For the years ended December 31, 2025 and 2024, pension expense was $58,354 and $28,993, respectively.

(9) LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets available for general expenditure that, without donors or other restrictions limiting their use, within one year of the date of the statement of financial position, comprise the following:

	2025	2024
Financial assets at year end:		
Unrestricted cash and cash equivalents	$ 1,458,494	$ 1,705,255
Cash - Building Funds	207,893	185,253
Cash - Board Designated	140,967	134,386
Investments - Board Designated	1,715,217	1,516,990
Grants receivable	5,500	18,000
Donor Promises to Give	56,745	63,520
Total financial assets at year end	$ 3,584,816	$ 3,623,404
Less amounts unavailable for general expenditure within one year:		
Restricted by donors with purpose restrictions	(224,574)	(36,323)
Financial assets available to meet cash needs for general expenditures within one year	**$ 3,360,242**	**$ 3,587,081**

Management believes liquidity levels are adequate to meet obligations as they become due, and sufficient to sustain the Organization if receivable collection times slow or funding is reduced, based on its knowledge of the present funding environment. Generally, grants and donor receivables are collected within 30 to 60 days.

Although board-designated amounts could be made available through Board action, the Organization does not intend to utilize these amounts for general operations.